

To the Clerk of PRATT, State of Kansas

PRESTON

(3) the Amount(s) of 2014 Ad Valorem Tax are within statutory limitations.

$$\begin{array}{r} 596,845 \\ - 3992 \text{ NRP} \\ \hline 592,853 \end{array}$$

Assessed Valuation 592,85

Marilyn Johnson
James Johnson
Vance Smith
Beth Matson
Kelli Ferguson Jacquelyn Metcalfe

Governing Body

PRESTON

2015

Computation to Determine Limit for 2015

	Amount of Levy
1. Total tax levy amount in 2014 budget	+ \$ 42,378
2. Debt service levy in 2014 budget	- \$ 0
3. Tax levy excluding debt service	\$ 42,378

2014 Valuation Information for Valuation Adjustments

4. New improvements for 2014:	+ 0
5. Increase in personal property for 2014:	
5a. Personal property 2014	+ 0
5b. Personal property 2013	- 32,111
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of annexed territory for 2014:	
6a. Real estate	+ 0
6b. State assessed	+ 0
6c. New improvements	- 0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0
7. Valuation of property that has changed in use during 2014:	0
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	0
9. Total estimated valuation July 1, 2014	596,935
10. Total valuation less valuation adjustment (9 minus 8)	596,935
11. Factor for increase (8 divided by 10)	0.00000
12. Amount of increase (11 times 3)	+ \$ 0
13. 2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ 42,378
14. Debt service levy in this 2015 budget	0
15. 2015 tax levy, including debt service, prior to CPI adjustment (13 plus 14)	42,378
16. Consumer Price Index for all urban consumers for calendar year 2013	1.50%
17. Consumer Price Index adjustment (3 times 16)	\$ 636
18. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ 43,014

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Proposed Budget
Year for 2015Page No. 7

PRESTON

FUND PAGE - GENERAL

Adopted Budget

General

[illegible]

PRESTON

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	2	9	9
Receipts:			
State of Kansas Gas Tax	4,007	5,000	5,000
County Transfers Gas			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	4,007	5,000	5,000
Resources Available:	4,009	5,009	5,009
Expenditures:			
REPAIR & MAINTENANCE	4,000	5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	4,000	5,000	5,000
Unencumbered Cash Balance Dec 31	9	9	9
2013/2014/2015 Budget Authority Amount	5,000	5,000	5,000

Adopted Budget

WATER	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	873	679	679
Receipts:			
CHARGES TO CUSTOMERS	22,393	27,000	27,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	22,393	27,000	27,000
Resources Available:	23,266	27,679	27,679
Expenditures:			
BOND	11,237	11,000	11,000
UTILITIES	2,000	5,000	5,000
WAGES	5,000	7,000	7,000
OPERATION	4,350	4,000	4,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	22,587	27,000	27,000
Unencumbered Cash Balance Dec 31	679	679	679
2013/2014/2015 Budget Authority Amount	27,000	27,000	27,000

PRESTON

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget SEWER	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	1,372	639	1,039
Receipts:			
CHARGES TO CUSTOMERS	28,481	29,000	30,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	28,481	29,000	30,000
Resources Available:	29,853	29,639	31,039
Expenditures:			
BOND	20,584	20,000	20,000
UTILITY	2,000	2,000	2,500
SALARY	3,500	3,500	4,000
OPERATION	3,130	3,100	3,500
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	29,214	28,600	30,000
Unencumbered Cash Balance Dec 31	639	1,039	1,039
2013/2014/2015 Budget Authority Amount	30,000	30,000	30,000

3500

Adopted Budget

TRASH	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	25	2,764	2,764
Receipts:			
CHARGES TO CUSTOMERS	17,482		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	17,482	0	0
Resources Available:	17,507	2,764	2,764
Expenditures:			
CHARGES	14,743		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	14,743	0	0
Unencumbered Cash Balance Dec 31	2,764	2,764	2,764
2013/2014/2015 Budget Authority Amount	18,000	18,000	0

0

2015

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2013 is to be shown)

Non-Budgeted Funds-A

1) Fund Name:

(2) Fund Name:

(3) Fund Name:

(4) Fund Name:

(5) Fund Name:

IREN GRANT

0

0

0

0

Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	0	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		0

Receipts:		Receipts:		Receipts:		Receipts:	
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DHE	12,168						
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Total Receipts	12,168	Total Receipts	0	Total Receipts	0	Total Receipts	0
Resources Available:	12,168	Resources Available:	0	Resources Available:	0	Resources Available:	0

Expenditures:		Expenditures:		Expenditures:		Expenditures:	
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RENS	12,168						
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Total Expenditures	12,168	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0
Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0

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**Note: These two block figures should agree.

NOTICE OF BUDGET HEARING

The governing body of
PRESTON
will meet on at at for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate *
General	74,961	69.776	77,000	73.304	78,000	43,014	72.058
Debt Service							
Library							
Special Highway	4,000		5,000		5,000		
WATER	22,587		27,000		27,000		
SEWER	29,214		28,600		30,000		
TRASH	14,743						
GRANT	12,168						
Totals	157,673	69.776	137,600	73.304	140,000	43,014	72.058
Less: Transfers	0		0		0		
Net Expenditure	157,673		137,600		140,000		
Total Tax Levied	40,430		42,378		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	584,218		582,105		596,935		
Outstanding Indebtedness,							
January 1,	2012		2013		2014		
G.O. Bonds	120,000		119,099		114,399		
Revenue Bonds	250,272		250,172		243,420		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	370,272		369,271		357,819		

*Tax rates are expressed in mills

0

City Official Title: 0

NOTICE OF BUDGET HEARING

The governing body of

PRESTON

will meet on AUGUST 12, 2014 at 7:30 PM at Preston Senior Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Preston City Clerk's Office and will be available at this hearing.

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Debt Service							
Library							
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State of Kansas, PRATT County, ss.

Said newspaper is published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of five years prior to the first publication of said notice; and has been admitted at the post office of Pratt, Kansas in said County as second class matter.

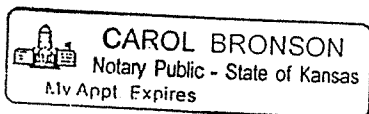
That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 week(s), the first publication there of being made as aforesaid on the 19 day of July, 2014 and subsequent publications being made on the following dates:


Conrad L. Easterday
ion Manager

Subscribed and sworn to before me, this 21
day of July, 2014.

Carol Bronson
Carol D Bronson
Notary, State of Kansas

My commission expires: April 1, 2018



· Publication cost:

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PRESTON CITY CLERK

Published in The Pratt Tribune Saturday, July 19, 2014